



Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)
Subject: Monthly Consolidated Sales Results for April 2021

Date: May 06, 2021

Test Rite Group reported consolidated revenue of NT\$3.46 billion in April, which was an increase of 5.3% compared to the same month a year ago. Trading revenue was NT\$2.07 billion while retail revenue came in at NT\$1.29 billion, with these two largest business segments accounting for 60% and 37%, respectively, of total revenue in April.

On a consolidated basis, trading revenue increased by 4.3% YoY to NT\$2.07 billion in April, and NT\$8.63 billion in the year to date (an increase of 29.3% YoY), which showed that the shipments will continue to show steady and sustained growth. At present, the COVID-19 pandemic heat up again. Therefore, the resumption of the global epidemic has let the speed of vaccination shot and recovery of the global economy face the challenge. Test-Rite continues to maintain strategic cooperation with our vendors and strengthen the supply chain's flexibility and adaptability to respond to the strong demand from overseas customers under the impact of the epidemic and the variable economic environment.

Our Taiwan retail business reported revenue of NT\$1.27 billion in April, and NT\$5.8 billion in the year to date. Due to the epidemic, people worked and stayed at home for a long time, driving our retail business revenue to increase by 3.9% YoY and 9.1% YoY, separately. Facing the COVID-19 epidemic which drives Taiwan's domestic demand market to outbreak, Test-Rite not only continues to remodel the hypermarkets but also expand community stores to drive the demand for home repair, home DIY accessories and products. The modification of hypermarkets and expansion of community stories will be expect to stimulate sales and keep it's growth momentum.

Linda Lin
CFO & Spokesperson
Tel: 886-2-8791-5888

Judy Chen
Investor Relations Principal Specialist
Tel: 886-2-8791-5888 ext. 5936
E-mail: investor@testritegroup.com

Eric Chang (*Please contact for further information*)
Deputy Spokesperson
Tel: 886-2-8791-5888 ext. 5041
Email: Eric-JH.Chang@testritegroup.com